

- (a) the condition of any buildings or improvements located on the Property;
- (b) the existence or condition of any Attached Goods or Unattached Goods included in the Real Estate Purchase Contract or otherwise sold with the Property;
- (c) whether the Property complies with any existing land use or zoning bylaws or regulations, or municipal development agreements or plans;
- (d) the location of any buildings and other improvements on the Property and whether such location complies with any applicable municipal bylaws or regulations;
- (e) whether or not any buildings or improvements located on the property encroach onto any neighboring lands or any easements or rights of way;
- (f) whether or not any buildings or improvements located on any neighboring lands encroach onto the Property;
- (g) the size and dimensions of the Property or any buildings or improvements located thereon;
- (h) whether or not the Property is contaminated with any hazardous substance within the meaning of the *Environmental Protection and Enhancement Act*; and

3. The Seller is not required to provide the Buyer with a real property report or compliance certificate. Should the Seller provide the Buyer with a copy of a survey or real property report that it has in its possession, the Buyer agrees that any use of or reliance upon such document shall be at the Buyer's own risk. The Buyer must satisfy himself that the survey or real property report which the Seller might provide accurately reflects the Property and the buildings and improvements located thereon as they currently exist and the Seller shall not be responsible for any errors or omissions which might exist on such document.

**REAL PROPERTY REPORT & COMPLIANCE**

2. The Buyer agrees that the Seller is selling only such interest as it may have in any Attached Goods or Unattached Goods referred to in the Real Estate Purchase Contract, or which may be located on the Property as at the date of Possession, and the Seller does not warrant that it has title to such Attached Goods or Unattached Goods. Further, the Buyer agrees that the Seller will not be liable for the removal of any chattels found on the Property prior to or on the date of closing. On closing, the Buyer may have possession of the Attached Goods and Unattached Goods which are then on or about the Property on an "as is" basis, subject to the rights claimed by the prior registered owner, and the Seller will not provide a Bill of Sale, Warranty, or other title document to the Buyer. Further, there will be no adjustment or abatement of any kind to the Purchase Price with respect to any Attached Goods or Unattached Goods.

**OWNERSHIP OF UNATTACHED GOODS**

(i) whether or not any of the buildings or other improvements located on the Property have been insulated with urea formaldehyde insulation.

1. The Buyer acknowledges and agrees to purchase the Property, all buildings and improvements located on the Property, and any and all fixtures ("Attached Goods") and chattels ("Unattached Goods") included in the Real Estate Purchase Contract or included in the sale of the Property "as is" and "where is" as of the date of Possession, and agrees with the Seller that neither the Seller, nor its agents or representatives have made any representations or warranties with respect to the Property, or any buildings or improvements located on the Property, or any Attached Goods or Unattached Goods included in the sale of the Property. Without limiting the generality of the foregoing, the Buyer agrees that neither the Seller nor its agents have made any representations or warranties with respect to:

**"AS IS - WHERE IS"**

The terms of this schedule replace, modify or add to the terms of the agreement of purchase and sale (the "Real Estate Purchase Contract") to which this schedule is attached. Where there is any inconsistency between the terms of this schedule and the Real Estate Purchase Contract, the provisions of this schedule shall prevail.

Schedule "A"  
 This is Schedule "A" to the Real Estate Purchase Contract entered into between:  
 Giroday Sawmills Limited  
 - and -  
 (The "Seller")  
 (The "Buyer")  
 Of  
 (The "Property")

Buyer's Initials  
Date:

6. The Seller and Buyer agree that this contract may be signed in counterparts, and the acceptance of this offer shall be binding upon the parties. The Buyer agrees to promptly deliver an executed original Real Estate Purchase Contract to the Seller.

**ACCEPTANCE BY FACSIMILE**

5. In addition to the purchase price payable hereunder, the Buyer shall pay to the Seller and indemnify the Seller against all Goods and Services Tax ("G.S.T.") payable on the purchase price as required by the Excise Tax Act. The Seller will not provide to the Buyer a Certificate of Exempt Supply, or any other certificate certifying that this purchase and sale should the Seller fail to collect G.S.T. from the Buyer, it shall not be construed by the Buyer as a certification by the Seller that no G.S.T. is payable by the Buyer hereunder, and the Buyer shall remain liable for any G.S.T. which might be payable with respect to this transaction.

**GOODS AND SERVICES TAX (G.S.T.)**

(c) the Seller shall be responsible for amounts payable up to the closing date on account of any condominium fees and special assessments levied by the condominium corporation.

(b) the Buyer must satisfy himself with the condition of the condominium unit, the common property, and the financial condition of the condominium corporation and agrees that neither the Seller, nor its agents, have made any representations or warranties pertaining to same including, without limiting the generality of the foregoing, the adequacy of any reserve fund the condominium corporation might have, any potential special assessments which might be levied by the condominium corporation, or the existence of any legal actions pending against the condominium corporation;

(a) the Seller is not required to provide any condominium documentation to the Buyer, and the Buyer shall be solely responsible to obtain any condominium documentation he may require. Without limiting the generality of the foregoing, the Buyer must obtain on his own and at his sole cost and expense any stoppel certificate, copy of the condominium bylaws, and financial statements for the Condominium Corporation that he may require;

4. If the Property is a condominium:

**CONDOMINIUM**

The Seller does not represent or warrant the accuracy or validity of the said survey or real property report or compliance certificate.

**FORECLOSURE PROCEEDINGS**

7. If this offer is being made pursuant to or in a Court of Queen's Bench foreclosure proceedings, such offer may only be accepted by order of said Court and is subject to the terms of that Order. Any agreement arising out of the Seller's acceptance of this offer is conditional upon the approval thereof of the said Court.

TO: ALL LISTING REALTORS

RE: Form of Real Estate Purchase Contract which will be submitted to the court for acceptance

In every offer received in a Judicial Listing the following changes and amendments must be present, namely:

- 1) The Seller shall be the Court of Queen's Bench of Alberta
- 2) Paragraph 1.3 All unattached goods shall be "as is" and "where is" as at the date of Possession.
- 3) Paragraph 1.4 All attached goods shall be "attached goods as is and where is as of the date of Possession".
- 4) Paragraph 4.1 Possession date should be listed at the request of the purchaser or "such other date as the Court directs".
- 5) Paragraph 4.5 remove the last sentence.
- 6) Remove paragraphs 4.6, 4.11, 4.12, 6.1 (b), (c), (d), (e) and (f), 6.3
- 7) Paragraph 7.6 Should read see attached Schedule "A" which schedule should be initiated by the purchaser.